

# MORNING EQUITY REPORT

## TECHNICAL OUTLOOK

- Benchmark index traded volatile before closing with 0.33% gain at 24275 level yesterday. Banking index performed in line with the benchmark index as it closed with 0.21% gain at 52302 level.
- India VIX closed with 4.44% cut at 14.62 level.
- Among Sectors NIFTYENERGY outperformed the benchmark index as it closed with 1.45% gain while NIFTYPHARMA underperformed as it closed with 0.61% cut.
- Broader market traded better than the benchmark index as both MIDCAP and SMALLCAP index closed with 0.64% and 1.30% gains respectively.
- Advance/Decline ratio was similar at 1:1 and cash turnover was lower than the 5-day average. Both FII and DII were net buyers in the cash segment.
- Both European markets (DAX) and US markets (DJIA) closed lower yesterday. Asian Markets are trading mixed today.

## Intraday Market Outlook

- Benchmark index is likely to trade volatile on monthly expiry today. Index has support at 24100 - 24050 level and resistance at 24450 - 24500 level.
- Banking index is likely to trade in line with the benchmark index with support at 51800 - 51600 level and resistance at 52800 - 53000 level.
- HDFCBANK closed with a positive candlestick pattern and it is likely to trade with a positive bias today.

## PIVOT TABLE

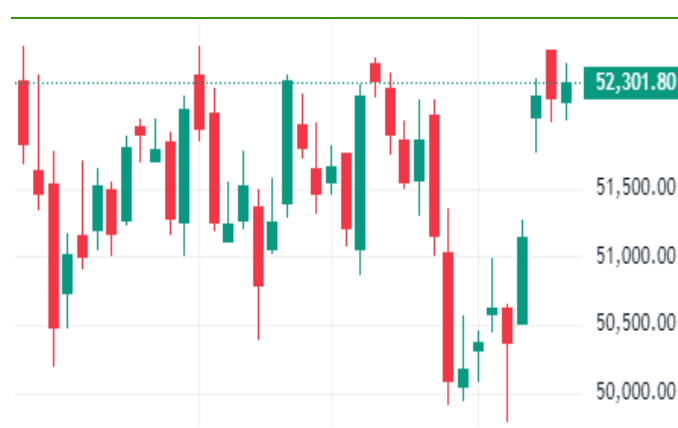
INDEX	S2	S1	CLOSE	R1	R2
NIFTY	24050	24100	24,275	24450	24500
BANK NIFTY	51600	51800	52,302	52800	53000

Source: MNCL RESEARCH

## NIFTY (Daily) Chart



## BANK NIFTY (Daily) Chart



## Indices

INDEX	Close	% Change
CNX NIFTY	24,275	0.33%
BANK NIFTY	52,302	0.21%
FINNIFTY	24,172	0.52%
NIFTYNEXT50	70,185	0.95%
MIDCAP SELECT	12,619	0.39%
SENSEX	80,234	0.29%
VIX	14.63	-5.21%

Source: NSE

## Sector Gainers/Losers

INDEX	Close	% Change
NIFTY AUTO	23,517	0.45%
NIFTY FMCG	58,029	0.33%
NIFTY IT	44,019	-0.15%
NIFTY METAL	8,987	0.79%
NIFTYPHARM	21,829	-0.61%
NIFTY REALTY	1,025	-0.41%
NIFTY PSE	10,153	1.27%
NIFTYPTBA	25,518	0.22%
NIFTYPSUBA	6,784	-0.09%
NIFTYMIDCA	56,272	0.64%
NIFTYSMLC	18,503	1.30%

Source: NSE

## FII / DII ACTIVITY

INDEX	Rs IN CR
FII	7.8
DII	1,302.0

Source: NSE

## Market Breath (Nifty 50)

Advance	25
Decline	25
Unchanged	0

Source: NSE

## Turnover (Cr)

Daily cash Turnover	1,07,332
5 Days Average	1,21,362

Source: NSE

### STOCKS OF THE DAY

Stock	Closing Price	% Change	Bias	S2	S1	PIVOT	R1	R2
HDFCBANK	1,812.3	1.5%	Positive	1772.7	1,792.5	1,804.9	1,824.7	1,837.1

Source: NSE, MNCL Research

Note: Standard pivot and Support/Resistance are calculated based on a mathematical formula. If the stock trades above/below the pivot point (unless specified otherwise), then traders can initiate trade in that direction. We have highlighted our bias in the stock based on the Technical as well derivative data analysis.

### CHART OF THE DAY

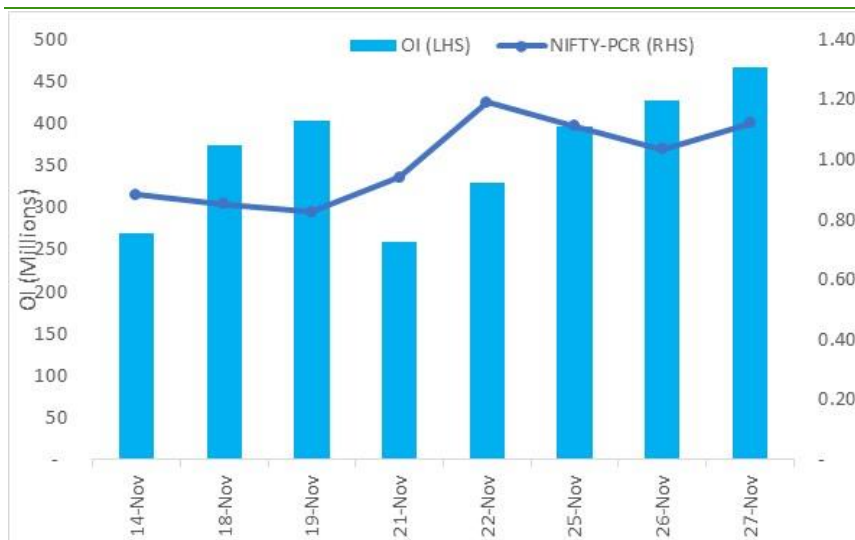
#### HDFCBANK



### DERIVATIVE SUMMARY

- For weekly/monthly (28 Nov), max OI addition was seen at 25100 call and 24000 put. Max OI is at 25000 call and 24000 put. For Monthly expiry (28 Nov), max OI addition was seen at 25100 call and 24000 put. Max OI is at 25000 call and 24000 put.
- Cumulative Nifty PCR stands at 1.12 (27 Nov24) Vs 1.04 (26 Nov24)
- Overall FII derivatives data is positive for Wednesday (27 Nov24)
- In Index futures, there was net addition on the short side resulting in long exposure unchanged at 34.89% (27 Nov24) Vs 34.89% (26 Nov24). In Index options, there was net unwinding in call options - short side and net unwinding in put options - short side.

#### Nifty PCR OI



Source: NSE, MNCL Research

#### Index Derivative data (28 Nov Expiry)

SYMBOL	Nifty	Banknifty
Closing Price	24275	52302
Max OI Call	25000	54000
Max OI Put	24000	55000
Max change in OI Call	25100	54000
Max change in OI Put	24000	50500
PCR (Cumulative)	1.12	1.06

Source: NSE, MNCL Research

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